

FINANCE AND RESOURCES COMMITTEE

DATE:	25 th April 2022
TITLE OF REPORT:	Report on Ring-fenced & Capital Funding Reference 36-22
AUTHOR AND CONTACT DETAILS	Keith McAllister keith.mcallister@slc.ac.uk
PURPOSE:	To provide the Finance and Resources Committee with a summary of spending on capital projects and to summarise the spend of ring-fenced SFC allocations.
KEY RECOMMENDATIONS/ DECISIONS:	<ul style="list-style-type: none"> • Committee to note. • Committee to agree to proposal re approval of spend over £125,000
RISK	That expenditure ring-fenced for a particular area of spend is not utilised accordingly.
RELEVANT STRATEGIC AIMS:	<ul style="list-style-type: none"> • Highest quality education and support - providing a high-quality environment for staff and students • Sustainable behaviours – environmentally sustainable behaviours.
SUMMARY OF REPORT:	<p><u>Ring-fenced SFC funding allocations</u></p> <p>The unexpectedly extensive roofing repairs (total cost is approximately £1.2million, whilst the expected costs was in the region of £350k) have been funded via the Funding Council's allocation for Backlog Maintenance. The timing of the funding allocation was fortunate as the physical state of the roof was only discovered when non-related work was undertaken to replace air conditioning units that are situated on the roof. The total costs exceeded the Backlog Maintenance allocation, but the College has been able to make up the £29k shortfall via another SFC capital allocation, "Lifecycle Maintenance". The College has a flexibility in how to deploy these funds. Any "surplus" after the spend on the roof will be allocated to capital expenditure incurred during the year.</p> <p><u>Other Allocations</u></p> <p>The schedule attached shows the spend to date for each of the ring-fenced allocations received for the year. There are still some items to be delivered or commissioned but all funds should have been spent by the end of the financial year.</p> <p><u>Strategic Investment Fund</u></p> <p>As was reported to the Committee in February, the College has earmarked £1 million for strategic investment opportunities. The Senior Leadership team has reviewed and approved spend of approximately £135k to date and will continue to review subsequent requests for support and staffing-related initiatives. These will be reported to each meeting of the Committee.</p> <p>As was agreed at the February meeting, the threshold over which College management will seek Committee approval for contracts and other spend is £125,000. With the Committee's agreement, any spend over that amount requiring approval will be sent to members on a "round-robin" basis, seeking support of a majority of the Committee.</p>

Finance and Resources Committee					
					April 2022
					Ref 36-22
South Lanarkshire College					
2021-22 - Ring -fenced SFC Funding					
Funding source	Amount receivable 21/22 (£)	Purchases	Spend to date (£)	Forecast spend remaining / Items ordered (£)	Balance available (£)
High priority backlog maintenance	£577,990	PMC Contract & associated professional fees	£610,604	£28,351	
Lifecycle Maintenance	£172,004	Expenditure for 2021/22 is still to be reviewed to determine what items can be transferred to "Lifecycle maintenance"	£0	£111,039	
Total capital Funds	£749,994		£610,604	£139,390	£0
Mental health & wellbeing	£124,882	Yoga, mindfulness classes & staff Smile boxes	£12,589	£103,903	£8,391
Access to sanitary products	£7,724	"Hey Girls" & Interface - sanitary product provision	£386	£0	£7,338
Funding for counsellors	£44,829	Salary costs therefore the spend is accounted for across the full year	£44,829	£0	£0
Digital support	£141,911	200 HP Pro Books ordered March 2022, not yet received; servers also ordered but awaiting delivery.	£0	£135,300	£6,611
	£1,069,340		£668,408	£378,593	£22,340
South Lanarkshire College					
2021-22 - Strategic Investment Fund					
	Allocation from College Funds	Utilisation of Funds	Spend to date (£)	Forecast spend remaining (£)	Balance available (£)
Initial allocation agreed at February 2022	£1,000,000				
		* Capital bids agreed by Senior Leadership Team	£0	£135,000	
		* Curriculum development	£0	£0	
		* Projects			
	£1,000,000		£0	£135,000	£865,000